



May 2023

Just got back from my family farm in Iroquois County, Illinois and was glad to see the soybeans planted on April 11 were just emerging. Thank goodness with this late unseasonable cold weather there was no frost damage. The corn was planted on April 25 and was just showing a small sprout from the seed. These crops like a soil temperature to average at least 50 degrees to properly germinate. The black soil like on my farm, with some sun, will absorb the heat quickly and reach the desirable temperature for germination.

As has been heard by me many times, we farmers can never be happy. Not a problem yet, but in many areas, we have not seen much rainfall. In most areas the field tile is not running, which is a bit unusual for this time of year. However, due to no heavy soil packing rains, the soil is working extremely well. No crusting or clods. The bad news is if we do receive some heavy rainfall, that soil will then possibly crust, and cause some plant emergence problems. The weather forecast does indicate warm weather beginning this week with perhaps some showers. That would be great!

The USDA Illinois Crop Progress Extension Report dated May 1, indicates in Illinois, 40% of the corn has been planted compared to the five-year average of 29%. And for soybeans, 39% has been planted, compared to the five-year average of 15%. From April 16-23, an average temperature of 50.9 degrees, below average by about 4.1 degrees. Farms we manage south of I-80 are mostly all completed with their planting season. Farms located north of I-80 may more closely mirror the USDA Illinois Report.

Grain markets are showing seasonal weakness. So far, no weather conditions to delay normal planting dates that could affect potential production. And as always, we have news regarding Brazil. Reported by the USDA's Foreign Agricultural Service, Brazil, our key competitor for exports to China, is finishing a record-breaking soybean crop, and they are predicting an even bigger one for the 2023-

2024 year. They are expected to plant 112 million hectares (276 million acres) later this year, up from 107 million hectares this past year. Their acreage has been expanding at an average of 4% annually over the past five years.

Farm Journal Ag Web indicates China has very recently cancelled 9.17 million bushels of 2022 contracted corn on the heels of previous cancellations. Brazil's prices are cheaper, so they break the contracts when they can get a better deal. Not an unusual event for China. But currently this news is having a negative effect on our corn and soybean markets.

There is no doubt in my mind China is the 800-pound gorilla, who are striving toward total world domination. They do not want to be dependent upon the United States for anything. We are currently in an escalating trade war with China. *Farm Policy News* says in the latest drive to bolster food security in a nation that accounts for about 1/5 of the world population and 1/10 of its arable land, China is pressing its farmers to increase soybean production. But because of a small percentage of productive land, China must import 85% of its domestic consumption.

President XI of China and President Luiz Inacio Lula De Silva met recently to discuss trade. Known as Lula, the President of Brazil has a checkered past, and I am sure has no loyalty to the United States. *farmdocDAILY* reports farmland values in Brazil increased by 128% from 2019-2022. I thought our 48% increase in Illinois was unbelievable! But the point here is that Brazil is and has for many years had the potential, because of soils and mostly favorable weather, to be a major global agricultural producer of grain. I believe they are now, or will be shortly, the number one producer of corn and soybeans globally. The high prices for corn and soybeans, as was the case here in the corn belt, helped boost the farmland market in Brazil. To create farmland value there has to be demand to purchase.

So, who are the buyers of farmland in Brazil? The article I read did not disclose that information. Full disclosure on my part, in my opinion and not that of anyone else, if I were Pres XI, for many reasons favorable to China, I would be purchasing land in Brazil. More importantly, I would be investing in the transportation infrastructure to efficiently accommodate the movement of grain from the fields to the port facilities, which today need better roads, rail systems, and grain storage.

In this geopolitical environment, we have many moving parts which will have a direct effect on the future of agriculture in the United States. We are very adaptive and resourceful people who, and with continued state-of-the-art technology, will remain a major provider of agricultural products to our population and globally.

The farmland market remains stable, with traditionally less sales activity during planting season. We experienced a phenomenal farmland market over the last two years with record sale prices and record sales volume. Most likely this trend will not be repeated in 2023. The market will remain active with sellers, due to many different circumstances, wishing to sell and there will continue to be buyers looking for land to achieve their farmland ownership goals. Land Pro LLC has already booked an auction set for October 17, 2023 with potentially more to come. Stay tuned.

Have a GREAT Spring.

Ray

Ray L. Brownfield, ALC AFM
Designated Managing Broker | Owner
Accredited Land Consultant
Accredited Farm Manager
ray@landprollc.us

Land Pro LLC Listings



Deer Creek Estates

20th ANNIVERSARY
2003-2023

Jason J. Lestina ALC AFM
Land Pro LLC
IL, IN Managing Broker
815.546.8276
jason@landprollc.us

Deer Creek Estates

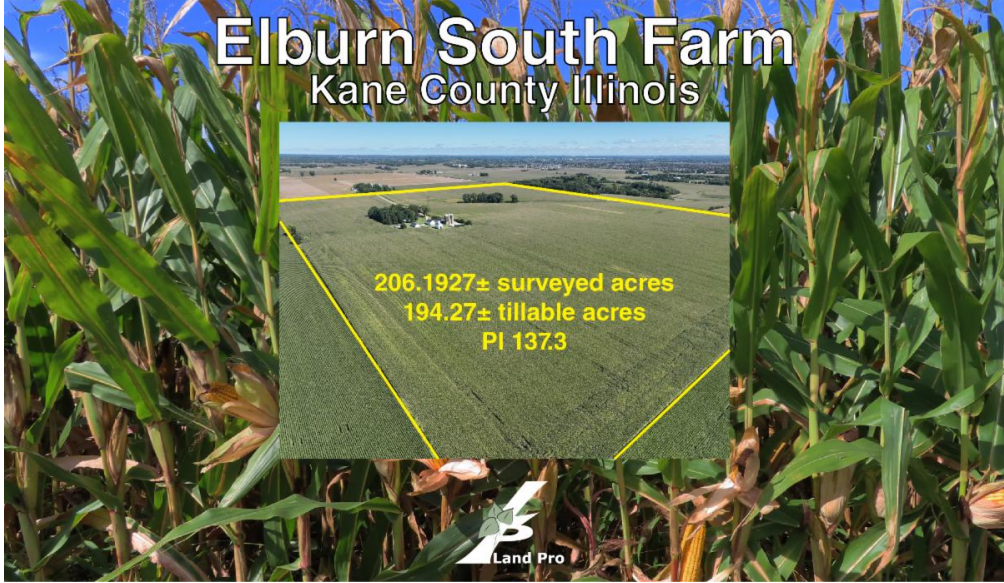
*Future Residential Development
Platted for Subdivision*

This good-quality 47-acre Will County property is well located just west of US Hwy 53 and south of River Road in Wilmington, Illinois, adjacent to United States Cold Storage. The farm is annexed into the city of Wilmington and is preliminary platted for residential and residential townhouses. Sewer and water are on site.

The property is situated near distribution and transportation hubs only 5 miles from the CenterPoint Intermodal facility, 3 miles east of Interstate 55, and 17 miles west of Interstate 57.

Deer Creek Estates is ready to be developed with the ability to attract an array of buyers with both single and multi-family options.

Jason Lestina ALC AFM, Broker



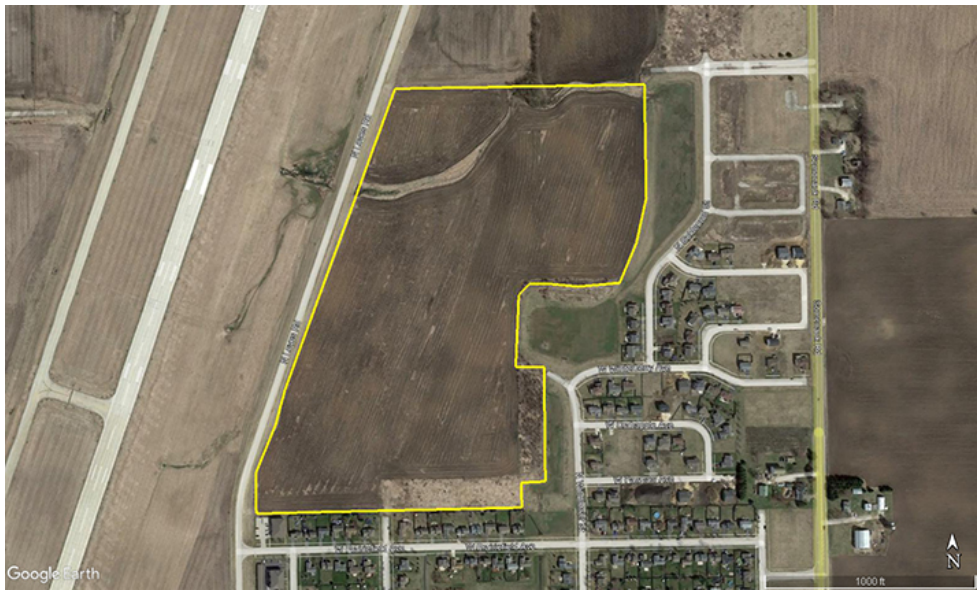
Elburn South Farm

High Quality. Class A Soils. Well Drained.

The Elburn South Farm is a 206.1927± surveyed acre high quality Class A soil farm with a Productivity Index of 137.3. It contains 194.27± tillable acres which are leased for 2023 at a very attractive cash rental rate. There is a set of farm buildings along with a 3-bed, 2-bath home that is rented through the end of 2022.

The location is excellent with Hughes Road frontage on the north side and Bunker Road frontage on the east side, only 1.5 miles southeast of Elburn, 6.8 miles west of Batavia, 7.3 miles southwest of Geneva, 11.7 miles southwest of St. Charles, and 47.0 miles west of Chicago. The Illinois Route 47/I-88 interchange is only 2.5 miles southwest of the farm. It is an excellent investment opportunity with potential for future development.

[Ray L. Brownfield](#), ALC AFM Broker



Cortland Farm

*Future Residential Development
Annexed to Cortland, Illinois
Platted for Subdivision*

The Cortland Farm located in Section 17 of Cortland Township and contains 56.64± surveyed acres (53.69± tillable acres). The soils have a PI of 138.2 and are comprised mostly of Danabrook and Elpaso.

The 2021 real estate taxes were \$2,811.64 (\$49.64/ac), there are no buildings, the property is multi-zoned, is annexed to Cortland, Illinois, and is adjacent to DeKalb, Illinois. [Dave Oster](#), Broker

SOLD



Myers Farm

\$17,900/acre

39.403± acres | 36.43± tillable acres
PI 142.2 | Section 1 | no buildings
Meriden Township | LaSalle County IL

Thinking of Selling FARMLAND?



The Land Pro LLC auction marketing system attracts serious, qualified buyers to every sale, regardless of whether it is a traditional live in-person event or live online. Our specialized expertise will ultimately maximize the sale price of your property, whether by auction or private treaty. Visit [Land](#)

[Pro LLC Auctions](#) to find out if your property is suited for an auction!

Professional Land Specialists

Land Pro LLC | 2681 US Hwy 34 | Oswego IL 60543 | 331.999.3490



Land Pro LLC | 2681 US Hwy 34, Oswego, IL 60543 www.landprollc.us

[Unsubscribe sandy@landprollc.us](mailto:sandy@landprollc.us)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by info@landprollc.us